



Business success through people

Essential Finance Life Skills

1 day

You and your money - understanding this life-long love-hate relationship
Back to first principles - supply and demand

Some global economics:

- World currencies and the Rand-Dollar relationship
- Exchange rates
- Interest rates
- Balance of Payments
- Developing versus first-world economies

Sound investment principles:

- Risk, return and your profile
- Avoiding or reducing risk
- What is a good return on investment (ROI)
- Giving the boot to get rich quick scams and pyramid schemes

Pros and cons of investing in:

- A bank account
- The Stock Exchange
- Unit trusts
- Pension schemes
- Retirement annuity
- Life insurance
- Offshore
- Money under your mattress

Personal Budgeting:

- Understanding your financial needs at various life stages
- Your own cash flow budget
- Working with your personal budget planner
- Committed costs, hidden expenses and unexpected surprises
- Reconciling actual spending to your budget
- Recognising a bad purchase before it happens
- Pros and cons of cash, cheques, credit cards, debit cards, buying on account/budget
- Nurturing a mindset of cost conservation
- Elements of a good financial plan:
- How to plan for emergencies
- Saving for a goal
- Healthcare
- Investments

- Life, disability and estate planning
- Insurance
- Personal Income Tax
- Retirement