

Advanced Finance for Non-Accountants

2 days

Your staff thoroughly enjoyed the Finance for Non-accountants program and are now looking forward to mastering the advanced techniques of financial statement analysis and interpretation. Learn valuable skills of valuing shareholdings in companies. Predict insolvencies! Demystify concepts such as gearing, PE ratios, dividend yields and earnings yields to feel totally confident in your analysis of a set of published financial statements.

The Advanced Finance for Non-accountants seminar keeps explanations easy to understand and approaches interpretation in a non-technical, jargon-free format. Build confidence with reporting tools such as the *Statement of Changes in Equity* and the *Cash Flow Statement*. *Now you won't shy away from the JSE page in the press or from the published financial statements of those company's in which you are a part-owner (shareholder).*

Course

- The complete set of Annual Financial Statements
- Independent Auditors Report – what to look for
- The Director's Report – an overview of the company's operations
- Balance Sheet, Income Statement, Cash flow Statement revisited and revised
- Statement of Changes in Equity
 - Share capital
 - Share premium
 - Non-distributable reserve
 - Accumulated profits
- Understanding the notes to the financial statements
 - Accounting basis
 - Share capital
 - Fixed assets (Property, plant & equipment)
 - Investments
 - Long term liabilities
 - Cash flow statement notes
 - Other notes
- Financial statement interpretation techniques
- Working Capital Management
 - Cash and liquidity management – the Miller-Orr Model
 - Credit management – setting optimum settlement policies
 - Inventory management – JIT and EOQ models
 - Accounts payable management and settlement policies
- Using ratio analysis for interpretation – common and useful ratios revisited
- Advanced ratios for analysis of published accounts
 - Debt Equity ratio/Asset Ratios/Dividend yield/Dividend cover/Earnings per share/

- Price/Earnings ratio/Earnings yield
- Case study using published financial statements
- How to value a shareholding in a company
- Insolvency prediction ratios